

TA GLOBAL BERHAD (194867-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2011

	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
	30/4/2011		31/1/2011	
	RM'000		RM'000	
ASSETS				
Non-current assets				
Property, plant and equipment	1,958,307		1,734,327	
Investment property	196,261		194,277	
Land held for property development	417,529		410,779	
Prepaid land lease payments	226		227	
Intangible assets	268,716		264,519	
Associated companies	14,896		14,873	
Jointly controlled operations	53,271		47,609	
Investments available-for-sale	7,280		7,325	
Goodwill on consolidation	15,327		-	
Financial receivables	240,164		202,939	
Deferred tax assets	9,496		10,161	
	<u>3,181,473</u>		<u>2,887,036</u>	
Current assets				
Property development costs	35,850		36,091	
Properties & land held for resale	23,567		23,567	
Inventories	2,375		1,815	
Financial receivables	78,040		92,450	
Trade receivables	32,925		35,090	
Other receivables	81,061		76,140	
Due from related companies	83,090		84,343	
Short term funds	208,143		158,923	
	<u>545,051</u>		<u>508,419</u>	
TOTAL ASSETS	<u>3,726,524</u>		<u>3,395,455</u>	
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the Company				
Share capital	2,660,862		2,660,862	
Reserves	(304,672)		(387,530)	
	<u>2,356,190</u>		<u>2,273,332</u>	
Preference shares issued by subsidiaries	57,988		57,988	
TOTAL EQUITY	<u>2,414,178</u>		<u>2,331,320</u>	
Non-current liabilities				
Deferred tax liabilities	231,621		211,350	
Term loans	912,607		711,813	
	<u>1,144,228</u>		<u>923,163</u>	
Current liabilities				
Short term borrowings	34,414		24,819	
Trade payables	44,103		39,110	
Other payables	65,997		61,795	
Due to related companies	6,440		5,689	
Income tax payable	17,164		9,559	
	<u>168,118</u>		<u>140,972</u>	
TOTAL LIABILITIES	<u>1,312,346</u>		<u>1,064,135</u>	
TOTAL EQUITY AND LIABILITIES	<u>3,726,524</u>		<u>3,395,455</u>	
Net assets value per ordinary share (RM)	<u>0.43</u>		<u>0.41</u>	
Net assets value per share (inclusive of ordinary shares and ICPS)	<u>0.44</u>		<u>0.43</u>	

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

TA GLOBAL BERHAD (194867-M)
CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/4/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/04/2010 RM'000	CURRENT YEAR TO DATE 30/4/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/04/2010 RM'000
Revenue	137,170	91,460	137,170	91,460
Other income	3,637	4,002	3,637	4,002
Other expenses	(94,946)	(66,675)	(94,946)	(66,675)
Profit from operations	45,861	28,787	45,861	28,787
Finance costs	(6,241)	(4,375)	(6,241)	(4,375)
Share of losses of associated companies, net of tax	22	14	22	14
Profit before tax	39,642	24,426	39,642	24,426
Income tax expense	(9,532)	(5,862)	(9,532)	(5,862)
Profit for the period	30,110	18,564	30,110	18,564
Profit attributable to: Equity holders of the parent	30,110	18,564	30,110	18,564
	30,110	18,564	30,110	18,564
Earnings per share attributable to equity holders of the parent				
Basic (sen)	0.57	0.39	0.57	0.39
Fully diluted (sen)	0.57	0.39	0.57	0.39
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets value per share (RM)	0.43		0.41	
Net assets value per share (RM) (inclusive of ordinary shares and ICPS)	0.44		0.43	

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

TA GLOBAL BERHAD (194867-M)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/4/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/4/2010 RM'000	CURRENT YEAR TO DATE 30/4/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/4/2010 RM'000
Profit for the period	30,110	18,564	30,110	18,564
Other comprehensive income/(loss):				
Foreign currency translation differences for foreign operation	52,781	(22,516)	52,781	(22,516)
Net loss on fair value changes on available-for-sale financial assets	(44)	(483)	(44)	(483)
Income tax relating to components of other comprehensive income	11	121	11	121
Other comprehensive income/(loss) for the period, net of tax	<u>52,748</u>	<u>(22,878)</u>	<u>52,748</u>	<u>(22,878)</u>
Total comprehensive income for the period	<u>82,858</u>	<u>(4,314)</u>	<u>82,858</u>	<u>(4,314)</u>
Total comprehensive income attributable to:				
Equity holders of the parent	<u>82,858</u>	<u>(4,314)</u>	<u>82,858</u>	<u>(4,314)</u>
	<u>82,858</u>	<u>(4,314)</u>	<u>82,858</u>	<u>(4,314)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

TA GLOBAL BERHAD (194867-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2011**

	Attributable to equity holders of the parent						Distributable		Preference Shares Issued by Subsidiaries RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Merger reserve RM'000	Available for sale reserve RM'000	Translation reserve RM'000	Exchange difference recognised in equity RM'000	Retained profits RM'000	Total RM'000		
At 1 February 2010, as previously reported	2,407,682	214	(926,077)	-	162,241	63,908	242,872	1,950,840	57,988	2,008,828
Effects of adopting FRS 139	-	-	-	29	-	-	243	272	-	272
At 1 February 2010, as restated	2,407,682	214	(926,077)	29	162,241	63,908	243,115	1,951,112	57,988	2,009,100
Dividend	-	-	-	-	-	-	(5,400)	(5,400)	-	(5,400)
Issuance of shares	253,180	-	-	-	-	-	-	253,180	-	253,180
Total comprehensive (loss)/income for the period	-	-	-	181	(4,070)	(13,037)	91,366	74,440	-	74,440
At 31 January 2011	2,660,862	214	(926,077)	210	158,171	50,871	329,081	2,273,332	57,988	2,331,320
At 1 February 2011, as previously reported	2,660,862	214	(926,077)	210	158,171	50,871	329,081	2,273,332	57,988	2,331,320
Total comprehensive (loss)/income for the period	-	-	-	(33)	46,585	6,196	30,110	82,858	-	82,858
At 30 April 2011	2,660,862	214	(926,077)	177	204,756	57,067	359,191	2,356,190	57,988	2,414,178

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

TA GLOBAL BERHAD (828855-P)

**CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2011**

	Current year to date ended 30/4/2011 RM'000	Preceding Year to date ended 30/4/2010 RM'000
Operating Activities		
Profit before tax	39,642	24,426
Adjustments for:		
Non-cash items	27,044	7,392
Non-operating items	(4,201)	3,622
Operating profit/ (loss) before changes in working capital	<u>62,485</u>	<u>35,440</u>
Net change in assets	(24,841)	4,492
Net change in liabilities	(672)	(11,143)
Cash generated from operations	<u>36,972</u>	<u>28,789</u>
Interest received	9,921	2,225
Taxes paid	(5,619)	(3,502)
Net cash generated from operating activities	<u>41,274</u>	<u>27,512</u>
Investing Activities		
Equity investments	(118,948)	414
Non-equity investments	(14,880)	(11,399)
Net cash used in investing activities	<u>(133,828)</u>	<u>(10,985)</u>
Financing Activities		
Equity financing and borrowings	135,541	(5,640)
Increase in pledged deposits for financing facilities	729	825
Net cash (used in)/ generated from financing activities	<u>136,270</u>	<u>(4,815)</u>
Net increase in Cash & Cash Equivalents during the period	43,716	11,711
Cash & Cash Equivalents at beginning of period		
As previously reported	144,995	139,665
Effects of exchange rate changes	2,472	(1,666)
As restated	147,467	137,999
Cash & Cash Equivalents at end of current period which exclude monies held in trust, Housing Developer Accounts and fixed deposits pledged to financial institutions	<u>191,183</u>	<u>149,710</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

TA GLOBAL BERHAD (828855-P)
Quarterly Report for the Period Ended 30 April 2011

Notes (in compliance with FRS 134)

A1 Basis of Preparation

This quarterly financial report is unaudited and has been prepared in accordance with requirements of FRS 134 and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial report should be read in conjunction with the Group's audited financial statements for the year ended 31 January 2011.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 January 2011, except for the adoption of following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs, and IC Interpretations.

		Effective for financial periods beginning on or after
Amendments to FRS 132	Classification of Rights Issues	1 March 2010
FRS 1	First-time Adoption of Financial Reporting Standards (revised)	1 July 2010
FRS 3	Business Combinations (revised)	1 July 2010
Amendments to FRS 2	Share-based Payment	1 July 2010
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendments to FRS 127	Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 138	Intangible Assets	1 July 2010
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12	Service Concession Agreements	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards	1 January 2011
	- Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters	
	- Additional Exemptions for First-time Adopters	
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Improvements to FRSs	Improvements to FRSs (2010)	1 January 2011
IC Interpretation 4	Determining Whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011

Except for the changes in accounting policies arising from the adoption of the revised FRS 3 and the amendments to FRS 127, as well as the new disclosures required under the Amendments to FRS 7, the adoption of the other revised standards, amendments/improvements to existing standards and IC Interpretations did not have any significant impact on the financial statements of the Group in the period of initial application.

The nature of the impending changes in accounting policy on adoption of the revised FRS 3 and the amendments to FRS 127 are described below:-

Revised FRS 3 Business Combinations

The revised standard introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. There is a choice on an acquisition-to-acquisition basis to measure the non-controlling interest in the acquiree at fair value or at the non-controlling interest's proportionate share of the acquiree's net assets. All acquisition-related costs should be expensed. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and the future reported results.

Amendments to FRS 127 Consolidated and Separate Financial Statements

The Amendment to FRS 127 requires that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary.

A3 Auditors' Report of Previous Annual Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group's hotel operation in Australia, Singapore and Canada may be affected by seasonal or cyclical factors impacting the occupancy and room rates.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date

A8 Dividends Paid

No dividend has been paid during the current financial quarter.

A9 Segmental Information

Segment revenue and segment results for the current financial period to date:

	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External sales	1,712	8,792	14,115	13,758	98,793		137,170
Inter-segment sales	6,084	-	6,619	-	16,882	(29,585)	-
Total revenue	7,796	8,792	20,734	13,758	115,675	(29,585)	137,170
Other income	600	214	676	394	1,753	-	3,637
Results							
Operating results	15,796	8,147	7,576	3,393	38,269	-	73,181
Elimination	(17,584)	-	(430)	431	(15,608)	-	(33,191)
Net segment results	(1,788)	8,147	7,146	3,824	22,661	-	39,990
Foreign exchange gains	6,215	(864)	-	-	785	-	6,136
Unallocated costs							(265)
Profit from operations							45,861
Finance costs	(1,818)	-	(1,268)	-	(3,155)	-	(6,241)
Share of results of associated companies, net of tax	-	-	22	-	-	-	22
Profit before tax							39,642
Income tax expense							(9,532)
Profit for the year							30,110
Attributable to:							
Equity holders of the Parent							30,110
Minority Interests							-
							30,110

A10 Subsequent Events

There were no material events subsequent to the end of the current quarter.

A11 Changes in the Composition of the Group during the financial quarter

There were no changes in the composition of the Group during the financial quarter except for the followings:-

On 28 January 2011, Swiss Liberty Sdn Bhd, a subsidiary of the Group entered into a Sale and Purchase of Shares Agreement with Kingdom Hotel Investments to acquire the hotel and business of Swissotel Kunshan in Kunshan, China via the purchase of the entire issued shares of Kingdom Kunshan, Ltd. (“KKL”), a Cayman Islands incorporated company, comprising 4,031.30 shares of USD1 each for a cash consideration of USD60,750,000.

KKL owns 100% of the equity of First Shanghai Hotel Group Ltd, and 100% of the equity of Sino Dragon Asset Ltd., which in turn own 65% and 35% respectively of the equity of Kunshan Mamlaka Hotel Company Ltd., which is the registered owner of Swissotel Kunshan.

The acquisition was completed on 7 April 2011, and had contributed the following results to the Group:

	<u>RM'000</u>
Revenue	9,302
Profit for the period	467

The assets and liabilities arising from the acquisition are as follows:

	Fair Value recognised on acquisition	Acquiree's group carrying amount
	RM'000	RM'000
Property, Plant and Equipment	185,833	131,437
Intangible assets	1	38,560
Inventories	643	643
Trade and other receivables	1,925	1,925
Cash and Bank balances	11,180	11,180
	<u>199,582</u>	<u>183,745</u>
Trade and other payables	10,619	10,619
Borrowings	52,042	52,042
Deferred tax liabilities	22,120	22,120
	<u>84,781</u>	<u>84,781</u>
Fair value of net assets/ Group's share of net assets	114,801	
Purchase goodwill	15,327	
Total cost of acquisition	<u>130,128</u>	

The net cash flow on acquisition is as follows:

Purchase consideration satisfied by cash	130,128
Cash and cash equivalents of subsidiaries acquired	(11,180)
	<u>118,948</u>

A12 Changes in Contingent Liabilities or Contingent Assets

As at reporting date, the Group has provided a guarantee to CHOF5 Little Bay Pty Limited amounting to AUD3,750,000 equivalent to RM12,127,125

A13 Commitments

The amount of capital commitments not provided for in the interim financial statements as at 30 April 2011 is as follow:

	RM'000
Approved and contracted for:	
- Property	3,760
Approved but not contracted for:	
- Renovation	28,000
	<hr/>
	31,760
	<hr/>

Notes (in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad)

B1 Review of Performance of the Company and its Principal Subsidiaries

The Group reported a pre-tax profit of RM39.6 million and a consolidated revenue of RM137.2 million for the current first quarter compared to pre-tax profit of RM24.4 million and a consolidated revenue of RM91.5 million respectively achieved in the previous year's corresponding period.

The Group recorded higher revenue and pre-tax profit in current quarter mainly due to higher contribution from hotel division as a result of the recent hotel acquisition exercise.

Analysis of the profit before tax for the current and previous year first quarter:

	Current Quarter	Preceding Year
	30/4/2011	Corresponding
	RM'000	Quarter
		30/4/2010
		RM'000
Revenue	137,170	91,460
Other income		
- Interest income from financial institutions	521	634
- Other interest income	371	414
- Rental income	1,121	1,324
- Others	1,624	1,630
	3,637	4,002
Other expenses		
- Amortisation and depreciation	(16,743)	(10,024)
- Cost of properties sold	(8,708)	(8,397)
- Contract cost	-	(345)
- Hotel operational expenses (include hotel personel cost)	(63,999)	(33,479)
- Personnel and others	(10,965)	(12,106)
- Provision for doubtful debts	(667)	(1,416)
- Foreign exchange gain/(loss)	6,136	(908)
	(94,946)	(66,675)
Finance cost	(6,241)	(4,375)
Share of results of associated companies, net of tax	22	14
Profit before tax	39,642	24,426

B2 Material Changes in Pre-tax Profit for the Current Quarter Compared with the Preceding Quarter

The Group registered a pre-tax profit of RM39.6 million in the current first quarter as compared with a pre-tax profit of RM29.1 million in the preceding fourth quarter. The increase in the Group's profit was mainly due to recent hotel acquisition and a higher foreign exchange translation gain in current quarter.

B3 Prospects for the current financial year

Both the launch of property development project, Azelia Residence and acquisition of Swissotel Kunshan will contribute higher revenue to the Group.

With the expansion of the hotel division, we are anticipating sustainable and steady income growth to the Group for current financial year.

Barring unforeseen circumstances, the Group expects to perform satisfactorily for this financial year.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	Current Quarter/ Year to date RM'000
Estimated tax charge for the period	
Malaysian income tax	7,745
Foreign tax	2,953
Deferred tax	(1,184)
Under provision in prior years	18
	<hr/> 9,532 <hr/>

b) A reconciliation between the statutory and effective tax rate:

	Current Quarter/ Year to date RM'000
Profit before taxation	39,642
Taxation at the Malaysian statutory income tax rate of 25%	9,911
Adjustments mainly due to the utilisation of previously unabsorbed tax losses and capital allowances, certain income not subject to tax net of certain expenses not deductible for tax purposes	(397)
Under provision in prior year	18
Tax expense for the financial period	9,532

B6 Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investments and properties other than those arising in the normal course of property development activities during the financial period ended 30 April 2011.

B7 Quoted Securities

There were no purchase and disposal of quoted securities held by the Group for the current financial period ended 30 April 2011.

B8 Corporate Proposals

Status of Corporate Proposals

All corporate proposals announced have been completed at the date of this quarterly report.

B9 Group Borrowings and Debt Securities

Total Group borrowings as at 30 April 2011 were as follows:-

	Secured RM'000
<i>Long Term Borrowings</i>	
Foreign currency loans	912,607
<i>Short Term Borrowings</i>	
Foreign currency loan	34,414
	<u>947,021</u>
Denomination of secured foreign currency loans: -	

Long Term Loans

A\$ 46,500,000	150,376
C\$ 32,730,670	101,738
S\$ 194,700,000	470,473
US\$ 50,000,000	148,050
RMB 92,000,000	41,970

Short Term Borrowings

C\$ 2,849,941	8,858
S\$ 6,800,000	16,432
RMB 20,000,000	9,124

The secured foreign currency loans denominated in C\$ of the Group consist of the followings:-

- (a) A 15-year term loan (C\$33,854,329) will mature on 5 December 2020. The fixed interest rate of 4.79% per annum and is repayable monthly together with principal amount. The term loan is secured against certain freehold land and office building, the assignment of rentals and general security agreement over the aforesaid land and building.
- (b) Three 5-year term loans (Total = C\$ 1,726,282) with maturities on March 2015 and April 2015. The loans are subject to a variable interest rate of prime rate minus 0.1%. The term loans are secured by mortgage and general security Agreements in respect of the 3 residential properties in Canada.

The secured foreign currency loan denominated in A\$ of the Group is a 3-year Multi-Option (floating and/or fixed rate) Bill Facility will mature on 28 February 2012. The loan is secured against a freehold hotel land and building in Australia.

The secured foreign currency loan denominated in S\$ of the Group is a 5-Year term loan with a scheduled principal repayment S\$1,700,000 at the end of each of the 3 months from 30 November 2009. The interest applicable on the loan is the aggregate of 1.5%p.a and the SWAP offer rate. The term loan will mature on 30 November 2014 and is secured against the ordinary shares of a subsidiary and legal mortgage over a hotel in Singapore.

The secured foreign currency loan denominated in US\$ of the Group is a 3-year term loans (total of US\$50,000,000) of which USD38,000,000, will mature on 5 April 2014 and US\$12,000,000 will mature on 8 April 2014 . The loans are subject to a variable interest rate of 1% over the bank's prevailing cost of funds. The loans are secured against a freehold hotel land and building in Australia.

The secured foreign currency loan denominated in RMB of the Group is comprising of six term loans (total of RMB 112,000,000) with maturities from 30 December 2011 to 24 April 2016. The loans are subject to variable interest rate, fluctuated by 5% below the benchmark rate. The loans are secured against a leasehold hotel land and building in the Republic of China.

B10 Disclosure of Derivatives

There were no outstanding derivatives as at 22 June 2011.

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial quarter.

B12 Disclosure of realised and unrealised profits/(losses)

Bursa Malaysia Securities Berhad (“Bursa Malaysia”) has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed corporations to disclose the breakdown of retained profits or accumulated losses into realised and unrealised in quarterly reports and annual audited financial statements.

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits are as follows:

	Current quarter/ financial year RM'000	As at the end of last financial year RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	405,760	437,306
- Unrealised	(18,488)	(34,899)
	<hr/> 387,272	<hr/> 402,407
Total retained profits from associated companies:		
- Realised	3,223	3281
- Unrealised	78	78
	<hr/> 390,573	<hr/> 405,766
Less: Consolidation adjustments	(31,382)	(76,685)
	<hr/> 359,191	<hr/> 329,081

B13 Material Litigation

As at 22 June 2011, there were no changes in material litigation since the last reporting date of 31 January 2011.

B14 Dividend

On 20 May 2011, based on recommendation of the Board of Directors, a final dividend of 1.76% (0.88 sen per net ordinary share) in respect of the financial year ended 31 January 2011 was declared. The final dividend is subject to shareholders' approval at the forthcoming Annual General Meeting.

No further dividend is declared as at the date of this announcement other than as stated above.

B15 Basic and fully diluted Earnings Per Share (EPS) attributable to the equity holders of the company.

	Current quarter/ Year to date 30 April 2011	Preceding quarter/ Year corresponding quarter 30 April 2010
Basic earnings per share		
Profit for the period (RM'000) - attributable to equity holders	30,110	18,564
Weighted average number of ordinary shares in issue ('000)	5,321,724	4,815,364
Basic and fully diluted earnings per share (sen)	<u>0.57</u>	<u>0.39</u>

Basic and fully diluted earnings per share were calculated based on the Group's profit attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the reporting period.

In accordance with paragraph 23 of FRS 133: Earnings per share, ordinary shares that will be issued upon the conversion of a mandatorily convertible instrument are included in the calculation of basic earnings per share from the date the contract is entered into. Accordingly, the number of ICPS in issue are included in the calculation of basic and diluted EPS of the Group, as the ICPS are mandatorily convertible to ordinary shares after the end of three years from the date of issue on 23 November 2009.

BY ORDER OF THE BOARD
Agnes Lim Boon Yoke

Kuala Lumpur
29 June 2011